

Minutes of the Legacy Investment for Technology Fund (LIFT) Committee

June 21, 2023

10:00 a.m. – 1:00 p.m.

TEAMS online video/audio meeting

Members Present: Michael Jablon, Erik Barner, Cathi Feeley, Vern Dosch, Guy Moos, Randy Schneider

Staff Present: Joshua Teigen, Shayden Akason, Carla Valentine, Courtney Heiser, Kaitlyn Harter, Kelvin Hullet

WELCOME/CALL TO ORDER

Chairman Joshua Teigen, called the LIFT committee meeting to order at 10:00 a.m. It was made aware to the group that Ms. Kjersti Armstrong stepped away from the LIFT committee as of the last meeting in January and Joshua thanked her for her service. Joshua introduced Vernon Dosch, a new member to the LIFT Committee and Commerce Intern, Kaitlyn Harter. Joshua provided the Committee an update on the legislative session.

APPROVAL OF MINUTES

Motion: It was moved by Randy Schneider and seconded by Michael Jablon to approve the minutes of January 18, 2023. Motion carried.

EXECUTIVE SESSION

Pursuant to N.D.C.C. § 44-04-19, the public was excused from the conference/video call via Teams platform. Motion was made by Randy Schneider and seconded by Cathi Feeley to move into executive session at 10:24 a.m.

Committee reviewed the portfolio and fund balance.

Pursuant to N.D.C.C. § 44-04-19, and no further private business to conduct, a motion was made by Randy Schneider and seconded by Erik Barner to move out of executive session at 11:00 a.m.

JUNE APPLICATIONS – REVIEW AND VOTE

The Committee approved four applications for presentation at the July 19, 2023, meeting: PaveWise, Three Farm Daughters, Bushel, and Protosthetics.

AUGUST MEETING IN MEDORA

The dates and logistics of the August meeting in Medora were discussed and Commerce will finalize the plans and provide additional information in the future.

ADJOURNMENT

With no further discussion or business, the meeting was adjourned unanimously at 12:08 p.m.